

【 For Immediate Release 】



高陞集團控股有限公司 Accel Group Holdings Limited

Accel Group Entered into a Low-carbon New Track Participate in the Construction of Large-scale Solar Power Generation Project Shoulder Important Responsibilities to Promote Carbon Neutrality Chairman was Appointed as Several Important Roles in Carbon Neutrality Related Associations

(24 December 2021 – Hong Kong) **Accel Group Holdings Limited** (Stock code: 1283.HK, “Accel Group” or the “Group”) is pleased to announce that, **Accel Green Building Limited** (“Accel Green Building”), a wholly-owned subsidiary of the Group, has entered into a solar panel installation contract with **Wing Lee Construction and Engineering Company Limited** (“Wing Lee Construction”) for the construction of one of the large solar power generation projects in Hong Kong, with a contract value of HKD12 million; Moreover, the Group entered into a strategic cooperation framework agreement with **Wing Lee Engineering (Asia) Limited** (“Wing Lee Asia”) to jointly develop new energy construction projects. This cooperation marks another milestone for the Group to seize the low-carbon opportunities and fully develop the green and environmentally friendly engineering business.

Cooperation with Wing Lee Construction to Complete HKD12 million Solar Panel Installation Project

Previously, Accel Green Building entered into a solar panel installation contract with Wing Lee Construction, with a contract value of HKD12 million. The project is currently one of the large solar power generation projects in Hong Kong. It is expected that the annual power generation will be approximately 1,125,000 kWh, which will effectively save approximately 650 tonnes of carbon emissions per year, equivalent to approximately 28,000 trees planted in Hong Kong to absorb carbon dioxide.

Currently, electricity generation is the largest source of greenhouse gas emissions in Hong Kong, accounting for nearly 70% of the total local emissions. However, the electricity generation from renewable energy in Hong Kong is less than 1%, which is far behind the level of international cities, indicating a huge room for growth in the solar power market. In line with Hong Kong’s “2050 carbon neutralization goal” and the vision of promoting sustainable development, Accel Group has taken advantage of its leading position in the electrical and mechanical industry to seize green business opportunities, actively seek green cooperation, and partner with Wing Lee Construction, which has extensive experience in the construction of green and environmentally friendly projects, to create synergy to jointly build solar power generation projects, which not only contributes to the zero-carbon energy of renewable energy projects, but also provides an opportunity for the Group to expand the green and environmentally friendly businesses.

In addition, in response to the carbon neutral policy target of the HKSAR government, the Group accelerated its business expansion into new energy and green economy. Accel Green Building has recently entered into a

strategic cooperation framework agreement with Wing Lee Asia to reach a consensus on new energy investment and engineering construction projects. In the future, they will work together in new energy construction projects in the future, give full play to the resource advantages and engineering strength of both parties, and enhance their competitiveness in the field of green business.

The Chairman was Appointed as Several Important Roles in Carbon Neutrality Related Associations to Lead Enterprises to Take Action in Carbon Reduction

On the other hand, the Greater Bay Area Carbon Neutral Association, which aims to bring the strength of the industry together to promote the carbon peaking and carbon neutrality goals, was recently established. **Dr. Ko Laihung, Chairman and Chief Executive Officer of the Group**, was appointed as the Founding Vice President of the Greater Bay Area Carbon Neutral Association. It was another important role in the carbon neutrality related associations, after being appointed as the Vice Chairman of the Carbon Neutral Professional Committee of the China Energy Conservation Association, and he is contributing to the achievement of the “Dual Carbon” goals.

As a leading enterprise in the electrical and mechanical (E & M) engineering industry, Accel Group is committed to reducing carbon emissions from the electricity source. Dr. Ko Lai Hung is well aware of the importance of green business and integrates social responsibility into corporate strategic development, as well as leading enterprises to highly focus on energy conservation and efficiency improvement in E & M engineering. In the future, the Group will also take green and low-carbon as the lead, focus on expanding more businesses that are beneficial to the sustainable development of the society, and promote the sustainable and healthy development of the Group.

Dr. Ko Laihung, Chairman and Chief Executive Officer of the Group, said, “It is a great honor to work with an experienced solar panel contractor, Win Lee Construction, to jointly complete such a large-scale solar panel installation project in Hong Kong and contribute to the low-carbon society. Green development is a long-term policy. As a key stakeholder, the promotion of low-carbon city construction has long been a consensus among all our employees. With the successful signing of various cooperation projects, the Group will be able to expand its new energy environmental protection business and further consolidate its position in the low-carbon transformation field. In addition, I am also honored to be appointed as a key member of several carbon neutrality related associations, and to contribute to the green transformation of Hong Kong and China, and the world. The Group will continue to demonstrate its corporate social responsibility, accelerate the transformation and upgrading of the industry towards the “Dual Carbon” goal, actively seek and promote its cooperation with different outstanding enterprises, to lay a solid foundation for the sustainable and high-quality development of the Group.”

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About Accel Group Holdings Limited (Stock code: 1283.HK)

Accel Group Holdings Limited (the “Group”) listed on the Main Board of the Stock Exchange of Hong Kong

Limited in 2019. It is an electrical and mechanical engineering services provider with good track record. Its key customers are famous developers and architectural firms in Hong Kong. The Group has established experience in several significant construction projects for famous developers and architectural firms in Hong Kong. The Group is mainly engaged in installing electrical and mechanical facilities for various developers, including the installation of air-conditioning system, drainage system, water supply, swimming pool and fountain system, electrical and control system as well as smart electrical control system in buildings. The Group is committed to providing quality electrical and mechanical engineering services. At the same time, Accel Group continues to expand its business, and its wholly-owned subsidiaries, Accel Green Building Limited and Accel Innovations Limited, are committed to creating business opportunities for the Group in terms of low-carbon, energy-saving, green and intelligent construction.

About Accel Green Building Limited

Accel Green Building Limited, a wholly-owned subsidiary of Accel Group Holdings Limited, was established in recent years in order to support the development of the Group's green building business. Accel Green Building is committed to green building development projects, including solar clean power, energy saving and carbon reduction related green construction. The Group is actively integrating into China's development, expanding the relevant industrial chain of the dual-carbon goal, and promoting the Group's green development.

This press release is issued by **Financial PR (HK) Limited** on behalf of **Accel Group Holdings Limited**. For further information, please contact:

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